

DEVONPORT COMMUNITY HOUSE



Treasurer's Financial Report

Devonport Community House Inc

At the beginning of the financial year, 1 April 2020, the house was closed to all users, due to global pandemic, with New Zealand going into lockdown level 4 from 25 March – 13 May 2020. There was further short period lockdown during the FY21 financial year. It has been a financially challenging year for Devonport Community House Inc and at today's meeting, presenting Draft Financial performance for year end 31 March 2021.

Devonport Community House Inc Financial performance as follows:

FY21 Revenue of \$122,730 was down 15.7% (\$22,793) year on year, predominantly in goods and services relating to community house donations, sponsorship, and fundraising activities during lockdown.

House expenses of \$133,546 was down by \$24,225 (15.4%) year on year. Decrease in cost correlating to programmes revenue: \$19882 – 20% reduction in Employee costs

Resulting in a net deficit of \$10,817 and 11.8% (\$1,430) less losses to prior year. Accumulated funds as at 31 March 2021 stands at \$118,933.

With the resignation of House Manager in May, DCH committee reviewed what are the current DCH requirements and challenges faced with downturn in activities. Which led to the split of the Manager role into three part-time roles, Operational, Marketing and Accounting. We are looking for this move to re-energise the role of the Community House in the Community and bring our services to the forefront of the Devonport population.

This current financial year to the end of July 2021 results in a profit of \$3853 YTD which shows our profit to be on a positive trend.

Lynette Collings
DCH Treasurer